



Ayers Alliance First Online Update

August 28 2023

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Business Nature

- Ayers Alliance Financial Group Limited (ex. Harborx Limited) is a private limited liability company, incorporated in Cyprus with company number HE 315127, Ayers Alliance Financial Group Limited (“AAFG”, we or us) is authorized and regulated by the Cyprus Securities and Exchange Commission (“CySEC”). Ayers Alliance Financial Group holds CIF Authorization License Number of 230/14.
- AAFG provides an investment brokerage platform and administrative service for our clients
- AAFG mainly dealing with two types of investment products:
 - Structured Products
 - Private Funds

Current Status

- AAFG is currently under external administration and CySEC investigation.
- AAFG is fully suspended the dealing service since March 17 2023
- Appointed Panos Eliades Franklin & Co. Limited as AAFG's External Administrator
- Appointed Conyers Dill & Pearman as AAFG's offshore Legal Consultant (Cayman Islands & BVI)
- Appointed Chih Yeh Consultancy Limited (Mr. Maa Kwo Juh & associates) as AAFG's Consultant (Taiwan)

Sequence of Events (Dec 29 2022 – Jan 18 2023)

Date	Event
Dec 29 2022	AAFG's head of RTO (Reception & Transmission Order) informed operation manager and 2 executive directors that AAFG hasn't received any funds from Mars Cap Limited ("MCL") since Nov 23 2022.
Jan 12 2023	Head of Risk Department informed the Directors as the outstanding cash balance from Mars Cap Limited ("MCL") is over 180,719,427 EUR and AAFG is facing a critical counterparty risk.
Jan 12 2023	Executive Director Mr Wissam Sabbah called for an extraordinary board meeting <ul style="list-style-type: none">• Stop all transactions between AAFG and MCL• Suspend all outflow from clients account with Barclays• Appointed a legal representative A.G.Paphitis & Co. LLC law firm ("AGP") to send demand letter to MCL
Jan 16 2023	First demand letter was sent to MCL by AGP
Jan 18 2023	Owner of MCL repay 3 million USD to settle part of the outstanding balance

Sequence of Events (Jan 23 2023 – Feb 7 2023)

Date	Event
Jan 19 2023	AAFG held another board meeting <ul style="list-style-type: none">AGP send a letter on behalf of AAFG to request MCL a detailed explanation of the current situationThe board decided to notify CySEC, FMA and the Financial Crime Department of New Zealand of the situation.
Jan 23 2023	The company shall immediately draft the Notification to CySEC with a recovery plan (Reviewed by external legal advisers)
Jan 26 2023	Second warning/demand letter to MCL by AGP
Jan 30 2023	Notification to client was published on company website and CySEC was informed
Jan 30 2023	The CIF notified CySEC of the material changes in its operations and has been in constant communication and full transparency with CySEC
Feb 1 2023	MCL appointed legal representative (Chapman Tripp) and send a response to AGP
Feb 3 2023	AAFG notified CySEC of the resignation of Mrs Vasiliki Pourgoura (Non-Executive Director)
Feb 7 2023	AAFG notified CySEC of the resignation of Mr Neils Ramin Vahman (Non-Executive Director)
Feb 7 2023	Received 2 millions USD and 900k EUR from AACL

Sequence of Events (Feb 10 2023 – Mar 22 2023)

Date	Event
Feb 10 2023	AAFG send another post events update to CySEC
Feb 13 2023	CySEC requested AAFG internal auditor to review the reconciliations of clients funds and clients financial instruments and submit a report
Feb 24 2023	<p>AAFG Compliance Officer and The CEO received the repayment plan from MCL via email. The Repayment plan is signed by <u>Mr LAU KAM WAH</u> as the authorized signatory of MCL. Repayment Plan as following</p> <ul style="list-style-type: none"> • US \$2M on or before 3 March 2023 • US \$20M on or before 31 March 2023 • US \$40M on or before 30 April 2023 • Remaining balance on or before 31 May 2023
Feb 28 2023	CySEC requested AAFG to provide clarifications on various matters
Mar 6 2023	AAFG Received 2M USD from CCAM on behalf of MCL according to the repayment plan
Mar 17 2023	AAFG ceased all transactions
Mar 22 2023	CySEC start investigation with AAFG

Sequence of Events (Mar 31 2023 – Aug 10 2023)

Date	Event
Mar 24 2023	MCL send a response by its legal representative (Chapman Tripp) to deny the existence of the repayment plan sent on Feb 24 2023.
Mar 31 2023	AAFG notified CySEC of the intention of renounce the Company's authorization
Apr 3 2023	CySEC requested AAFG an update of the repayment plan agreed by MCL
Apr 4 2023	CySEC sent AAFG a letter on the condition of voluntary renunciation of the operating license
Apr 7 2023 – Jun 16 2023	CySEC requested AAFG to provide all communications, transactions and additional internal information between AAFG and MCL
May 17 2023	AAFG appointed Panos Eliades Franklin & Co. as AAFG's external administrator
May 31 2023	AAFG engaged Nicos Chr. Anastasiades & Partners LLC as official legal representative.
Jun 14 2023	AAFG launch a client questionnaire (https://aafgadmin.com/investor.html)
Aug 8 2023	Mr Wissam Sabbah resigned his role as AAFG Executive Director
Aug 10 2023	AAFG terminated the two tri-party custody agreements with MCL/CCAM/AACL

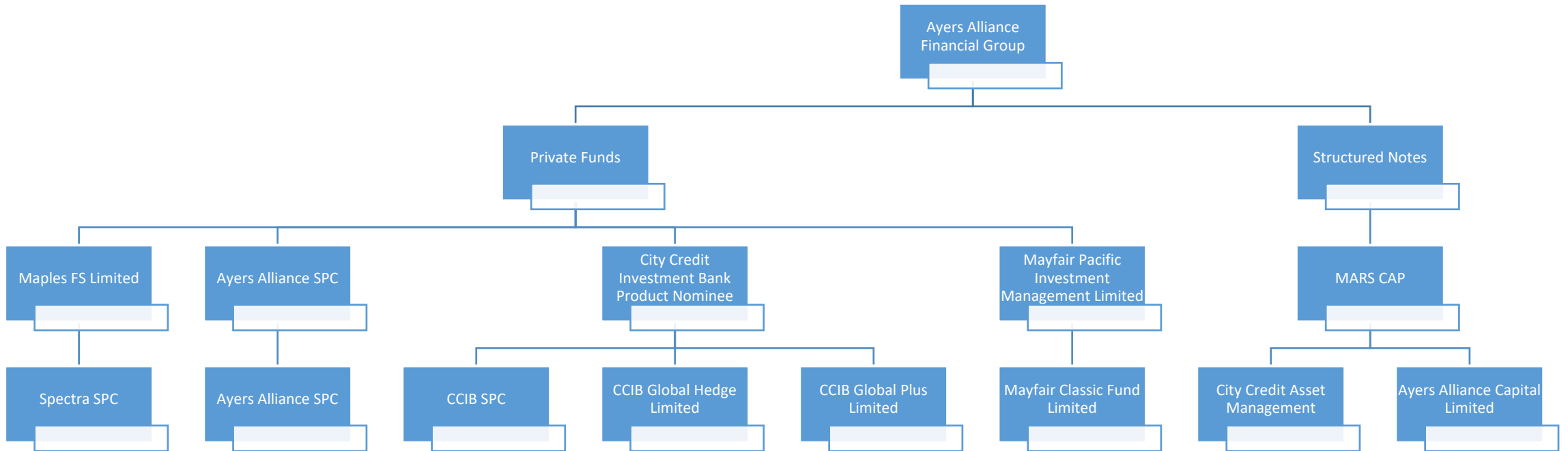
Sequence of Events (Aug 14 2023 - Present)

Date	Event
Aug 14 2023	AAFG appointed Conyers Dill & Pearman as AAFG Offshore Lawyer (Cayman Island & BVI)
Aug 18 2023	AAFG compliance has sent full redemption request to CCIBPN and MPIM.

AAFG Summary

- AAFG has total 17618 clients (10517 active clients)
- The total investment positions (as of Mar 17 2023):
 - Structured Products 2,826,410,244.02 USD
 - Private Funds 436,535,059.15 USD

Product Subscription Flow



City Credit Asset Management Co. Ltd Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
Multi-Portfolio Arbitrage Strategy Note III	701,201.17	Open end
GS FX Arbitrage Note (JPY)(SERIES I)	3,551,995.21	Open end
GS FX Arbitrage Note (USD)(SERIES I)	151,410,000.00	Open end
GS FX Arbitrage Note (USD)(SERIES II)	46,060,000.00	Open end
GS FX Arbitrage Note (USD)(SERIES III)	68,400,000.00	Open end
GS FX Arbitrage Note (USD)(SERIES IV)	81,030,000.00	Open end
GS FX Arbitrage Note (EUR)(SERIES I)	15,788,964.90	Open end
GS FX Arbitrage Note (EUR)(SERIES II)	11,642,808.00	Open end
GS FX Arbitrage Note (EUR)(SERIES III)	48,982,653.00	Open end
Land & Hotel High Growth Income Note V	77,190,000.00	Open end
Land & Hotel High Growth Income Note VI	98,246.68	Open end
Multi-Manager FX Trading Note(M2)	19,606,178.97	Open end
Multi-Manager FX Trading Note(M3)	675,319,415.40	Open end
Total	1,199,781,463.33	

Ayers Alliance Capital Limited Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
Weight Balance Hybrid Bond Growth Note	19,457,555.75	Open end
Global Arbitrage Trading Strategies Note II (AUD)	37,501,710.42	Open end
Global Arbitrage Trading Strategies Note II (EUR)	25,623,220.66	Open end
Global Arbitrage Trading Strategies Note II (USD)	427,131,666.26	Open end
3-Year Lending Structured Note (Series 3) I	45,241,787.50	2025.09.15
3-Year Lending Structured Note (Series 3) II	28,161,086.10	2025.11.17
3-Year Lending Structured Note (Series 3) III	16,031,000.00	2025.12.13
3-Year Debt Capital and Property Financing Note (Series 3) I	55,752,174.90	2024.09.02
3-Year Debt Capital and Property Financing Note (Series 3) II	44,926,579.20	2024.10.07
3-Year Debt Capital and Property Financing Note (Series 3) III	49,597,424.10	2024.11.30
2 Years Bonds Trading Debt Capital Market Note (Series 5)	100,257,717.60	2023.02.03
Private Equity Note 2	131,300,000.00	2023.10.07
1 Year Global ETFs Arbitrage Trading Note X	360,252,549.80	2023.05.11
1 Year Global ETFs Arbitrage Trading Note XI	285,394,308.40	2023.06.06
Total	1,626,628,780.69	

Status

- CCAM and AACL are the two structured products issuers and are dealing through the sub custodian – MARS CAP LIMITED

Action:

1. Terminated the two Tri-party custody agreements on 10th August, 2023
2. Seeking onshore and offshore legal opinions on taking legal action against MCL

City Credit Investment Bank Limited Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
Diversified FX Trading Segregated Portfolio (A-Share)	7,050,439.54	Open end
Diversified FX Trading Segregated Portfolio (B-Share)	22,281.26	Open end
Asian Strategic Orient Fund (A-Share)	27,774,031.32	Open end
Asian Strategic Orient Fund (B-Share)	58,335.10	Open end
Diversified FX Trading (EURO) Segregated Portfolio (A-Share)	86,584.84	Open end
Asian Strategic Long Term Fund (A-Share)	30,467,632.03	Open end
Asian Strategic Long Term Fund (B-Share)	89,372.48	Open end
Total	65,548,676.57	

Mayfair Classic Fund Limited Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
Mayfair Classic Principal Protected Fund 5	13,079,942.42	Open end
Total	13,079,942.42	

Status

Action:

Sent full redemption order to the above correspondent parties (City Credit Investment Bank Products Nominee and Mayfair Pacific Investment Limited).

** Email undeliverable to the correspondent parties, pending further investigation

Spectra SPC Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
Powerfund - Segregated Portfolio of SPECTRA SPC (A-Share)	318,695,884.07	Under Liquidation
Powerfund - Segregated Portfolio of SPECTRA SPC (B-Share)	6,927,531.77	Under Liquidation
Total	325,623,415.84	

Ayers Alliance SPC Product List

Product Name	Market Value (USD Equivalent)	Maturity Date
AYERS Alliance Quantum Fund (2022 Series 3)	30,165.69	Under Liquidation
AYERS Alliance Quantum Fund (2022 Series 2)	432,397.74	Under Liquidation
AYERS Alliance Quantum Fund (2014 Series 1)	31,820,460.89	Under Liquidation
Total	32,283,024.32	

Status

- Both Spectra SPC and Ayers Alliance SPC are under liquidation.
 - Liquidator – RSM

Action:

AAFG is one of the credit committee member of both funds and RSM will provide updates to the credit committee periodically.

Remark:

FX brokerage City Credit Capital (Labuan) Ltd. is under voluntary liquidation

City Credit Capital (UK) Ltd. is under administration

The following are the supporting information from liquidator:

Ayers Alliance SPC Brokerage statements (CCCUK)

Page 1 of 1
 Printed At: 04-30-2023 21:30
CITY CREDIT CAPITAL (UK) LIMITED
 Trading Date: 04-28-2023
CLIENT STATEMENT

A/C No.: HK10007 USD
 A/C Name: Ayers Alliance SPC
 Address: 4/F Harbour Place, 103 South Church Street,
 George Town, P.O Box 10240
 Grand Cayman KY1-1002

LIQUIDATIONS										
PRODUCT	OPEN DATE	OPEN SIDE	OPEN LOTS	OPEN PRICE	SETTLE DATE	SETTLE LOTS	SETTLE PRICE	P/L	COMM	BALANCE
NO LIQUIDATION										
								Previous Balance:	0.00	
								Margin Deposit/Withdrawal:	0.00	
								Trading Balance:	0.00	
								Interest Charge:	0.00	
								Agent Service Charge:	0.00	
								Adjustment:	0.00	
								Total Balance:	0.00	

CLOSING PRICE
 EURUSD 1.10141/151 USDJPY 136.264/274 GBPUSD 1.25624/634 USDCHF 0.89452/462
 EURJPY 150.018/028 GBPJPY 171.050/060

OPEN POSITIONS										
PRODUCT	DATE	SIDE	LOTS	PRICE	CLOSING	COMMISSION	INTEREST	FLOATING	P/L	
NO OUTSTANDING ORDER										
								Floating P/L:	0.00	
								Effective Margin:	0.00	
								Necessary Margin:	0.00	
								Variation Margin:	0.00	

Attention:
 The above is a confirmation of your trading instructions given and the implementation of the same. Please check the above particulars and in the event of queries, please make written request and enquiries within four working days from the date of this Statement. If we do not receive any query within the stipulated time, the contents hereof shall be deemed proper and correct.

For the Company

Page 1 of 1
 Printed At: 04-30-2023 21:29
CITY CREDIT CAPITAL (UK) LIMITED
 Trading Date: 04-28-2023
CLIENT STATEMENT

A/C No.: HK10006 USD
 A/C Name: Ayers Alliance SPC
 Address: 4/F Harbour Place, 103 South Church Street,
 George Town, P.O Box 10240
 Grand Cayman KY1-1002

LIQUIDATIONS										
PRODUCT	OPEN DATE	OPEN SIDE	OPEN LOTS	OPEN PRICE	SETTLE DATE	SETTLE LOTS	SETTLE PRICE	P/L	COMM	BALANCE
NO LIQUIDATION										
								Previous Balance:	2,804,062.64	
								Margin Deposit/Withdrawal:	0.00	
								Trading Balance:	0.00	
								Interest Charge:	0.00	
								Agent Service Charge:	0.00	
								Adjustment:	0.00	
								Total Balance:	2,804,062.64	

CLOSING PRICE
 EURUSD 1.10141/151 USDJPY 136.264/274 GBPUSD 1.25624/634 USDCHF 0.89452/462
 EURJPY 150.018/028 GBPJPY 171.050/060

OPEN POSITIONS										
PRODUCT	DATE	SIDE	LOTS	PRICE	CLOSING	COMMISSION	INTEREST	FLOATING	P/L	
NO OUTSTANDING ORDER										
								Floating P/L:	0.00	
								Effective Margin:	2,804,062.64	
								Necessary Margin:	0.00	
								Variation Margin:	2,804,062.64	

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For the Company

Spectra SPC – PowerFund Brokerage Statement (CCCUK)

Page 1 of 1
Printed At: 06-23-2023 20:48
Trading Date: 06-23-2023

CITY CREDIT CAPITAL (UK) LIMITED
CLIENT STATEMENT

A/C No.: SPC80086 USD
A/C Name: SPECTRA SPC
Address: P.O. Box 309
Ugland House
Grand Cayman, KY1-1104

LIQUIDATIONS

PRODUCT	OPEN DATE	OPEN SIDE	OPEN LOTS	OPEN PRICE	SETTLE DATE	SETTLE LOTS	SETTLE PRICE	P/L	COMM	BALANCE
NO LIQUIDATION										
								Previous Balance:		464,786.84
								Margin Deposit/Withdrawal:		0.00
								Trading Balance:		0.00
								Interest Charge:		0.00
								Agent Service Charge:		0.00
								Adjustment:		0.00
								Total Balance:		464,786.84

CLOSING PRICE

EURUSD 1.06924/934 USDJPY 139.440/450 GBPUSD 1.23852/862 USDCHF 0.90817/827
EURJPY 149.110/120 GBPJPY 172.719/729

OPEN POSITIONS

PRODUCT	DATE	SIDE	LOTS	PRICE	CLOSING	COMMISSION	INTEREST	FLOATING	P/L
NO OUTSTANDING ORDER									
								Floating P/L:	0.00
								Effective Margin:	464,786.84
								Necessary Margin:	0.00
								Variation Margin:	464,786.84

Attention:

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For the Company

Page 1 of 1
Printed At: 06-23-2023 20:48
Trading Date: 06-23-2023

CITY CREDIT CAPITAL (UK) LIMITED
CLIENT STATEMENT

A/C No.: SPC80087 USD
A/C Name: SPECTRA SPC
Address: P.O. Box 309
Ugland House
Grand Cayman, KY1-1104

LIQUIDATIONS

PRODUCT	OPEN DATE	OPEN SIDE	OPEN LOTS	OPEN PRICE	SETTLE DATE	SETTLE LOTS	SETTLE PRICE	P/L	COMM	BALANCE
NO LIQUIDATION										
								Previous Balance:		0.00
								Margin Deposit/Withdrawal:		0.00
								Trading Balance:		0.00
								Interest Charge:		0.00
								Agent Service Charge:		0.00
								Adjustment:		0.00
								Total Balance:		0.00

CLOSING PRICE

EURUSD 1.06924/934 USDJPY 139.440/450 GBPUSD 1.23852/862 USDCHF 0.90817/827
EURJPY 149.110/120 GBPJPY 172.719/729

OPEN POSITIONS

PRODUCT	DATE	SIDE	LOTS	PRICE	CLOSING	COMMISSION	INTEREST	FLOATING	P/L
NO OUTSTANDING ORDER									
								Floating P/L:	0.00
								Effective Margin:	0.00
								Necessary Margin:	0.00
								Variation Margin:	0.00

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For the Company

Spectra SPC – PowerFund Brokerage Statement (CCCL)



CLIENT STATEMENT TRADING TRANSACTION(S)

DATE : 28/04/2023
PAGE : 1

ITEM	** SELLING **			** BUYING **			PROFIT/LOSS	COMMISSION	BALANCE FOR CLIENT
	DATE	LOTS	PRICE	DATE	LOTS	PRICE			

A/C No. : PF001
A/C Name : Spectra SPC Powerfund
Address :
Trading Balance : (US) +0.00
Interest Charge : (US) +0.00
Previous Balance : (US) +173,959,078.25
Margin Deposit/Payment : (US) +0.00
Margin Incentive : (US) +0.00
A/E No. : P005
A/E Name : CCCL
Total Balance : (US) +173,959,078.25

OPEN POSITION(S)

Closing Price : CAJJPY 108.60/108.65 NUSJPY 90.12/90.15 CHEJPY 152.48/152.45 GRJPY 111.30/111.30 EURJPY 150.10/150.15 JPY 128.20/128.20
EUR 1.1828/1.1823 CAD 1.3540/1.3541 AUD 0.8810/0.8810 CHF 0.8947/0.8943 GBP 1.2504/1.2502

ITEM	LOTS	** SELLING **		** BUYING **		CLOSING	COMMISSION	INTEREST	FLOATING P/L
		DATE	PRICE	DATE	PRICE				

FLOATING (Profit/Loss) : (US) +0.00
EFFECTIVE MARGIN : (US) +173,959,078.25
NECESSARY MARGIN : (US) +0.00
AVAILABLE MARGIN : (US) +173,959,078.25

ATTENTION:

The above is a confirmation of your trading instructions given and the implementation of the same. Please check the above particulars and in the event of queries, please make written request and enquires within four (4) working days from the date of this Statement. If we do not receive any query within the stipulated time, the contents hereof shall be deemed proper and correct.



Unit Level 11(E), Main Office Tower, Financial Park Labuan Complex, Jalan Merdeka, 87000 F.T. Labuan, Malaysia
Office Line: +60 87 582 268 Fax Line: +60 87 581 268 www.citycreditcapital.com

CCCL-LH-1811



CLIENT STATEMENT TRADING TRANSACTION(S)

DATE : 28/04/2023
PAGE : 1

ITEM	** SELLING **			** BUYING **			PROFIT/LOSS	COMMISSION	BALANCE FOR CLIENT
	DATE	LOTS	PRICE	DATE	LOTS	PRICE			

A/C No. : PF002
A/C Name : Spectra SPC Powerfund II
Address :
Trading Balance : (US) +0.00
Interest Charge : (US) +0.00
Previous Balance : (US) +163,918,781.00
Margin Deposit/Payment : (US) +0.00
Margin Incentive : (US) +0.00
A/E No. : P005
A/E Name : CCCL
Total Balance : (US) +163,918,781.00

OPEN POSITION(S)

Closing Price : CAJJPY 108.60/108.65 NUSJPY 90.12/90.15 CHEJPY 152.48/152.45 GRJPY 111.30/111.30 EURJPY 150.10/150.15 JPY 128.20/128.20
EUR 1.1828/1.1823 CAD 1.3540/1.3541 AUD 0.8810/0.8810 CHF 0.8947/0.8943 GBP 1.2504/1.2502

ITEM	LOTS	** SELLING **		** BUYING **		CLOSING	COMMISSION	INTEREST	FLOATING P/L
		DATE	PRICE	DATE	PRICE				

FLOATING (Profit/Loss) : (US) +0.00
EFFECTIVE MARGIN : (US) +163,918,781.00
NECESSARY MARGIN : (US) +0.00
AVAILABLE MARGIN : (US) +163,918,781.00

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Office Line: +60 87 582 268 Fax Line: +60 87 581 268 www.citycreditcapital.com

CCCL-LH-1811

Spectra SPC – PowerFund Brokerage Statement (CCCL)



CLIENT STATEMENT TRADING TRANSACTION(S)

DATE : 28/04/2023
PAGE : 1

ITEM	** SELLING **			** BUYING **			PROFIT/LOSS	COMMISSION	BALANCE FOR CLIENT
	DATE	LOTS	PRICE	DATE	LOTS	PRICE			

A/C No. : SPC01 Trading Balance : (US) +0.00
 A/C Name: Ayers Alliance SPC-AA Quantum Fund SPC Interest Charge : (US) +0.00
 Address : 3/F, 100 QRC,
 100 Queens Road Central,
 Central, Hong Kong
 Previous Balance : (US) +26,818,315.17
 Margin Deposit/Payment: (US) +0.00
 Margin Incentive : (US) +0.00
 A/E No. : AA101
 A/E Name: CCCL
 Total Balance : (US) +26,818,315.17

OPEN POSITION(S)

Closing Price : CA20FY 100.60/100.60 AN20FY 98.10/98.10 CIB2FY 132.40/132.40 GSK2FY 171.70/171.70 KBL2FY 130.30/130.30 JFY 125.28/125.28
 BXA 1.1020/1.1020 CDB 1.2540/1.2540 ABO 0.8410/0.8410 CNP 0.8440/0.8440 GNP 1.2560/1.2560

ITEM	LOTS	** SELLING **		** BUYING **		CLOSING	COMMISSION	INTEREST	FLOATING P/L
		DATE	PRICE	DATE	PRICE				

FLOATING (Profit/Loss): (US) +0.00
 EFFECTIVE MARGIN : (US) +26,818,315.17
 NECESSARY MARGIN : (US) +0.00
 AVAILABLE MARGIN : (US) +26,818,315.17

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Unit Level 11(E), Main Office Tower, Financial Park Labuan Complex, Jalan Merdeka, 87000 FT, Labuan, Malaysia
 Office Line: +60 87 582 268 Fax Line: +60 87 581 268 www.citycreditcapital.com

CCCL-LH-001

City Credit Capital (Labuan) Ltd. Creditors List

CITY CREDIT CAPITAL (LABUAN) LTD.
(Company No. LL03096)

SUMMARY OF CREDITORS AND THE AMOUNTS OF THEIR CLAIMS

No.	Name of Creditor	Amount Claimed by Creditor USD
1.	AI Quantum High Income Money Fund	3,173,840.92
2.	Accruals expenses	28.86
3.	ASDF 1 Ltd.	82,213,218.87
4.	ASDF 2 Ltd.	83,150,457.33
5.	Ayers Alliance GATS2 Limited	52,868,500.00
6.	Ayers Alliance SP2 Limited	40,980,739.70
7.	Ayers Alliance SPC-AA Quantum Fund	26,818,315.17
8.	Budiman Effendi	4,000.00
9.	CCIB Group INC	7,525,221.86
10.	Cheshunt Limited	2,840,794.58
11.	CHN05CR	195,559.53
12.	City Advisory Services International S.A.R.L	14,786.15
13.	City Credit Capital (UK) Limited	10,555,600.63
14.	City Credit Investment Bank Ltd	886,774,899.20
15.	Dai-ichi Forex Co. Ltd.	18,550.39
16.	Evershine Consulting Company	148.67
17.	Full Rich Assets Management Ltd	18,681.26
18.	Full Wealthy Consultancy Ltd	3,291.47
19.	Function Group Limited	147,802,872.03
20.	Gold Billion Asset Management Ltd	1,652.67
21.	Harvest Topgrowth International	4,178.01
22.	Inter-Venture Trust Co. Ltd.	4,972.85
23.	iWealth Management Limited	13,304,410.86
24.	JY SPC - Bravo Absolute Return Fund SP2	47,510,536.41

25.	K & K Segregated Portfolio Fund	290,981.73
26.	Longchamp Absolute Return Unit Trust Fund	184,596,810.44
27.	Mars Capital Limited	59,444,140.45
28.	Mayfair Classic Principal Protected Fund	19,329,339.58
29.	PT United Asia Futures	1,370,290.18
30.	Spectra SPC	337,877,859.25
31.	Supreme Group Service Limited	6,253.29
32.	Swenson Wancheng Quant Fund	16,518,854.86
33.	Taicom Securities Co. Ltd	162,088.28
34.	Taiwan Channel Back Office	457,770,980.50
35.	Tax Provision	603,627.71
36.	TWN2	88.33
37.	United Gain Investment Limited	3,110,250.00
38.	Yi-Ho Finance International Inc	0.63
		2,486,866,822.65

City Credit Capital (Labuan) Ltd. Liquidation

CITY CREDIT CAPITAL (LABUAN) LTD.
(IN CREDITORS' VOLUNTARY LIQUIDATION)
(Company No. LL03096)
c/o Suite 11.05, Level 11, The Gardens South Tower
Mid Valley City, Lingkaran Syed Putra
59200 Kuala Lumpur
Tel No.: 03 - 2279 3088 Fax No.: 03 - 2279 3099

30 June 2023

Ayers Alliance SPC-AA Quantum Fund

Dear Sirs,

CITY CREDIT CAPITAL (LABUAN) LTD. (IN CREDITORS' VOLUNTARY LIQUIDATION) ("THE COMPANY")
- NOTICE OF APPOINTMENT OF LIQUIDATOR

We refer to the above and wish to advise that, I, Datuk Tee Guan Pian was appointed as Liquidator of City Credit Capital (Labuan) Ltd. by resolutions of City Credit Capital (Labuan) Ltd. passed on 23 June 2023, and of the Creditors of the Company passed on 23 June 2023. We enclosed herewith a copy of Notice of Appointment and Address of Liquidator ("Form 513(1)") for your kind attention.

It was noted from the Company's record that there was an outstanding amount owing to you by the Company.

Please be advised that every creditor shall prepare and lodge Form 77 as proof of their debt to the Liquidator of the Company pursuant to Section 523 of the Companies Act 2016 in order for the creditor to claim for their debts. The Form 77 shall be lodged together with documentary evidence. In this regard, please submit the above requested information and documents to us on or before 22 July 2023, failing which, we will proceed to make a decision on your proof of debt without further reference to you.

For avoidance of doubt, the creditors who have lodged their proof of debt form to the Interim Liquidator previously are not required to submit any new proof of debt forms.

Should you have any queries on the above matter, please do not hesitate to contact our Mr. Liang Kah Hou or Ms. Nai Mei Kheng at 03 - 2279 3088.

Yours faithfully,



Datuk Tee Guan Pian FNM
Liquidator
for **CITY CREDIT CAPITAL (LABUAN) LTD.**
(IN CREDITORS' VOLUNTARY LIQUIDATION)

Encl.

Pembekuan Kegiatan Usaha Sebagai Pialang Berjangka Atas Nama Pt United Asia Futures

PRESS RELEASE

**Pembekuan Kegiatan Usaha Sebagai Pialang Berjangka
Atas Nama PT UNITED ASIA FUTURES**

Pada hari Jumat, tanggal 4 Agustus 2023, Bappebti telah membekukan kegiatan usaha Pialang Berjangka atas nama **PT United Asia Futures**, berdasarkan Keputusan Kepala Bappebti Nomor 03 Tahun 2023.

Pembekuan Kegiatan Usaha tersebut dilakukan karena berdasarkan hasil identifikasi Bappebti dan audit khusus yang dilakukan oleh PT Bursa Berjangka Jakarta dan PT Kliring Berjangka Indonesia, **PT United Asia Futures** sudah tidak melakukan kegiatan operasional. Selain itu, **PT United Asia Futures** tidak dapat memenuhi ketentuan jumlah Modal Bersih D disesuaikan dan Ekuitas. Oleh karena itu, **PT United Asia Futures** tidak dapat mempertahankan integritas keuangan dan reputasi bisnis yang dipersyaratkan sehingga melanggar ketentuan yang diatur dalam peraturan perundang-undangan di bidang Perdagangan Berjangka.

Pembekuan kegiatan usaha terhadap **PT United Asia Futures** tidak menghilangkan atau menghapus tanggung jawab perusahaan terhadap tuntutan Nasabah atas segala tindakan atau pelanggaran yang menimbulkan kerugian bagi Nasabah.

Dengan dibekukan kegiatan usaha **PT United Asia Futures**, maka Bappebti juga membekukan semua izin Wakil Pialang Berjangka pada **PT United Asia Futures**.

Jakarta, 04 Agustus 2023

City Credit Capital (Labuan) Ltd. Liquidation

4/20/23, 4:28 PM Business Restriction on Labuan Licensed Entities - Investor Alerts | Labuan FSA

Type something here

Labuan FSA
Financial Services Authority

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Business Restriction on Labuan Licensed Entities

NOTIFICATION

Labuan Financial Services Authority (Labuan FSA) has imposed business restriction on the following Labuan Licensed Entities pursuant to section 193 of the Labuan Financial Services and Securities Act 2010 for non-compliance to minimum capital and/or other regulatory requirements.

These entities are not allowed to carry out their respective licensed activities until the issues of non-compliances are resolved.

Please be advised accordingly.

No.	Financial Institution	License
1	Best Re (L) Limited	Insurance
2	Tradewinds Futures Limited	Money Broker
3	Alfa Assets Group Limited	Money Broker
4	Confiance International Reinsurance Brokers L.L.C	Insurance Broker
5	SG Advisory Limited	Money Broker
6	FXGate Ltd	Money Broker

<https://www.labuanfsa.gov.my/general-info/investor-alerts/business-restriction-on-labuan-licensed-entities>

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7	Saba Capital Inc.	Money Broker
8	APPB Insurance Brokers Limited	Insurance Broker
9	IRC Ltd.	Money Broker
10	Mortiz Ltd	Securities Licensee
11	PG Asia Investment Bank Ltd.	Investment Bank
12	Fintech Bank Ltd.	Commercial Bank
13	Fintech Digital Asset Management Limited	Fund Manager
14	Huobi Labuan Limited	Money Broker
15	Neith Wealth Management Limited	Securities Licensee
16	City Credit Capital (Labuan) Ltd	Money Broker
17	City Credit Investment Bank Limited	Investment Bank
18	Topworth Investments Ltd.	Money Broker



For further information, please contact:

Corporate Communication & External Relations Unit
Tel : 603 - 8873 2000
Fax : 603 - 8873 2209
Email: communication@labuanfsa.gov.my

Labuan Financial Services Authority

19 April 2023

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PRIVACY STATEMENT

<https://www.labuanfsa.gov.my/general-info/investor-alerts/business-restriction-on-labuan-licensed-entities>

FAQ

AAFG has already had all AAFG client's information on its databases, why AAFG can't verify the clients automatically?

- As an external administrator, it is an independent third party to oversee the whole AAFG's operation internally and externally. It is the clients' responsibility to provide the most updated account information for verification. The external administrator cannot only rely on the existing database which was operated by ex AAFG employees, and in order to provide the most accurate information to the counterparties in the future, this is a normal practice for AAFG's existing clients to submit updated information for declaration as an official creditor in the future.
- In order to unify the form of legal documents for recourse rights and facilitate integration and implementation, please only register through <https://aafgadmin.com/investor.html>
- Every investor can choose his/her own means of recourse. In order to avoid being excluded due to conflicts of interest, and thus damage your personal rights and interests, please do not participate in more than two recourses at the same time.
- Products that are not sold on the AAFG platform, but sold by issuers such as CCAM, CCIB, CCCL, iWML, LongChamp, PTUAF, etc. that are related to the recourse of funds, can also be registered on the <https://aafgadmin.com/investor.html>. Please also provide the relevant subscription and investment documents to provide the right of recourse. Please also note that in order to protect investor's right and interests, do not participate in more than two recourses for the above-mentioned products at the same time to avoid the risk of being excluded.

Further Enquires

For Taiwan investors, please email tw@aafgadmin.com

For Cyprus investors, please email cy@aafgadmin.com

For non-Taiwan and non-Cyprus investors, please email os@aafgadmin.com